PAUL D. CORDERMAN

Legislative District 2

Washington County

Budget and Taxation Committee Subcommittees

Education, Business and Administration
Pensions

THE SENATE OF MARYLAND Annapolis, Maryland 21401

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March 2, 2022

Testimony in Support of Senate Bill 622 – Income Tax – Credit for Travel, Hospitality, and Entertainment

Chair Guzzone and Members of the Senate Budget and Taxation Committee;

Thank you for hearing $SB622 - Income\ Tax - Credit\ for\ Travel,\ Hospitality,\ and\ Entertainment.$ This bill allows individuals to claim a tax credit against the State income tax during tax years 2022 and 2023 for certain expenses related to travel, hospitality, and entertainment. Annually, individuals may claim credit up to \$500, married couples \$1,000, and \$100 for every dependent child. Additionally, Department of Commerce may not issue credit certificates exceeding \$3,200,000 in any taxable year.

Tourism is a valuable industry for our state and local businesses, and should be encouraged. This bill will provide increased incentive for every citizen of Maryland to travel and enjoy the many attractions our state has to offer

Thank you for your consideration as I respectfully ask for a Favorable report on SB 622.

Sincerely,

Senator Paul D. Corderman

District 2 – Washington County